

26 June 2019

NON-RENOUNCEABLE ENTITLEMENT OFFER CLOSURE AND NOTICE OF SHORTFALL

Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) advises that the recent non-renounceable entitlement offer announced on 29 May 2019 to raise approximately \$1.3 million (before costs) on the basis of 1 New Listed Option for every 5 Ordinary shares held, has closed in accordance with the Offer timetable.

Kogi received acceptances in respect of 87,444,899 New Listed Options totaling approximately \$874,449. This represents 66% of all New Listed Options offered and leaves a shortfall of 44,884,049 New Listed Options.

The shortfall will be taken-up in accordance with the terms and conditions of the Underwriting Agreement between the Company and Patersons Securities Limited.

The Directors are very pleased with the level of acceptances and wish to thank all shareholders for their ongoing support of the Company.

Kogi Chairman Don Carroll commented ‘the support shown with such a significant commitment from our shareholders augers well for the Company going forward with the Agbaja Project’.

Allotment of the New Listed Options is expected to occur in accordance with the timetable on Friday 28th June 2019.

For more information, please contact:

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KFE Capital Summary	Board of Directors	Contact
Ordinary Shares: 661,644,742 Share price: \$0.07 Market capitalisation: \$46m	Mr Don Carroll – <i>Non-Executive Chairman</i> Mr Martin Wood – <i>Managing Director</i> Mr Greg Boulton AM – <i>Non-Executive Director</i> Mr David Turvey – <i>Non-Executive Director</i> Mr Peter Huljich – <i>Non-Executive Director</i>	Unit 23, 4 Ventnor Avenue, West Perth WA 6005 Tel : +61 8 9200 3456 Email: info@kogiiron.com W: www.kogiiron.com