

Form 604
Corporations Act 2001
Section 671B

Notice of change in interests of substantial holder

To: **Company Name/Scheme** KOGI IRON LIMITED
A.C.N/A.B.N. 28 001 894 033

1. Details of substantial shareholder (1)

Leadenhall Australia Pty Ltd ABN 63 007 997 248
Noble Investments Superannuation Fund Pty Ltd ABN 98 168 638 587
Timothy Owen Lebbon ABN 12 930 874 705
Sophisticated Capital Pty Limited ABN 60 454 062 707

There was a change in the interests of the substantial shareholder on: **31/05/2019**

The previous notice was given to the company on : **28 June 2018**

The previous notice was dated: **2 July 2018**

2. Previous and Present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of Securities	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
Ordinary fully paid	61,756,399	9.48%#	55,819,937	8.44%x 8.57% #

on basis of 651,343,370 shares on issue (previous notice)

x on basis of 661,644,742 shaes on issue (this notice)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
LEADENHALL AUSTRALIA PTY LTD					
	Holding last notice – Ordinary f/p shares				12,885,000
Refer Annexure A for details					
	Holding this notice Ordinary f/p shares				12,166,871

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
NOBLE INVESTMENTS SUPERANNUATION FUND PTY LTD					
	Holding last notice Ordinary f/p shares				47,121,132
Refer Annexure A for details					
	Holding this notice Ordinary f/p shares				43,652,799
SOPHISTICATED CAPITAL PTY LTD					
	Holding last notice - Ordinary f/p shares				1,750,000
Refer Annexure for details					
	Holding this notice Ordinary f/p shares				0

4. Present registered holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities	Person's votes
Leadenhall Australia P/L	Leadenhall Australia P/L	Leadenhall Australia P/L	12,166,871	12,166,871
Noble Investments Superannuation Fund Pty Ltd	Noble Investments Superannuation Fund Pty Ltd	Noble Investments Superannuation Fund Pty Ltd	43,652,799	43,652,799
Timothy Owen Lebbon	Timothy Owen Lebbon	Timothy Owen Lebbon	267	267
Sophisticated Capital Pty Ltd	Sophisticated Capital Pty Ltd	Sophisticated Capital Pty Ltd	0	0
		Total	55,819,937	55,819,937

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and A.C.N./A.R.S.N. (if applicable)	Nature of Association
Sophisticated Capital Pty Ltd	Greater than 20% common ownership.

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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Leadenhall Australia Pty Ltd	GPO Box 1572 Adelaide SA 5001
Noble Investments Superannuation Fund Pty Ltd	GPO Box 1572 Adelaide SA 5001
Timothy Owen Lebbon	GPO Box 1572 Adelaide SA 5001
Sophisticated Capital Pty Ltd	PO Box 118 Glen Osmond SA 5064

Print Name: Timothy O Lebbon Capacity: Director

Signature:  Date: 4 June 2019