

1 February 2019

Capital Raising

Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) is pleased to announce that firm placement commitments have been received from professional and sophisticated investors to raise A\$0.56m before costs.

The placement of 6.6 million ordinary fully paid shares at 8.5 cents will be completed pursuant to the Company’s 15% placement capacity under ASX Listing Rule 7.1.

Funds raised pursuant to the share placement will be used to progress work on ongoing studies required for the Agbaja Cast Steel Project Definitive Feasibility Study and to provide working capital.

For more information, please contact:

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KFE Capital Summary Ordinary Shares: 654,871,213 Share price: \$0.11 Market capitalisation: \$72m	Board of Directors Mr Don Carroll – <i>Non-Executive Chairman</i> Mr Martin Wood – <i>Managing Director</i> Mr Greg Boulton – <i>Non-Executive Director</i> Mr Michael Tilley – <i>Non-Executive Director</i>	Contact Unit 23, 4 Ventnor Avenue, West Perth WA 6005 Tel : +61 8 9200 3456 Email: info@kogiiron.com W: www.kogiiron.com
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