

13 December 2018

AUDIT & GOVERNANCE COMMITTEE ESTABLISHED

Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) is pleased to announce the appointment of Non-Executive Director Greg Boulton to the role of Chairman of an Audit & Governance Committee of the Board. The creation of the new Committee is consistent with the Company’s objective of continually improving its Corporate Governance standards.

As a recently elected independent director, Greg possesses strong audit and governance skills, and is well suited to provide appropriate oversight for these important areas.

The role of the Audit & Governance Committee is to assist the Board on focusing on issues relevant to:

- the integrity of the Company’s financial reporting and compliance;
- the oversight of material business risks, including the review and approval of the risk management and oversight policies of the Company; and
- the oversight of all governance related matters

Don Carroll, Kogi’s new Chairman, commented that “the appointment demonstrates the Company’s commitment to continuously improve corporate governance standards.”

Further information on Kogi is available on the Company’s website at www.kogiiron.com or please contact:

Kogi Iron Limited
 Tel (office): +61 8 9200 3456
 Email: info@kogiiron.com

About Kogi Iron (ASX: KFE)

Kogi Iron Limited is a Perth-based company with the objective of becoming a producer of cast steel product that can be sold to manufacturers of steel products through the development of its 100% owned Agbaja Cast Steel project located in Kogi State, Republic of Nigeria, West Africa (“Agbaja” or “Agbaja Project”).

Nigeria has substantial domestic demand for steel products, which is currently met largely through imports. The Agbaja project, located on the Agbaja plateau approximately 15km northwest of Lokoja city in Kogi State and approximately 200km southwest of Abuja, the capital city of Nigeria, opens the opportunity for domestic production of steel billets.

The Company holds a land position which covers a large part of the Agbaja Plateau. The Agbaja Plateau hosts an extensive, shallow, flat-lying channel iron deposit with an Indicated and Inferred Mineral Resource of 586 million tonnes with an in-situ iron grade of 41.3% reported in accordance with the JORC Code (2012). This mineral resource covers approximately 20% of the prospective plateau area within ML24606 and ML24607.

KFE Capital Summary Ordinary Shares: 654,871,213 Share price: \$0.08 Market capitalisation: \$52m	Board of Directors Dr Don Carroll – <i>Non-Executive Chairman</i> Mr Martin Wood – <i>Chief Executive Officer</i> Mr Michael Tilley – <i>Non-Executive Director</i> Mr Greg Boulton – <i>Non-Executive Director</i>	Contact Unit 23, 4 Ventnor Avenue, West Perth WA 6005 Tel : +61 8 9200 3456 Email: info@kogiiron.com W: www.kogiiron.com
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