

23 August 2018

KOGI RETAINS PROACTIVE INVESTORS LIMITED TO ASSIST WITH INVESTOR COMMUNICATIONS

Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) is pleased to announce that it has retained the services of ProActive Investors Limited (“ProActive”) to assist with our need to communicate to what will be a broader and more international investor base. ProActive is an investor relations specialist with offices in London, Sydney, Perth, New York and Vancouver.

ProActive offers a multi-platform outlet for Kogi to communicate with existing shareholders, potential new shareholders and other stakeholders. ProActive operates in multiple languages, providing news, commentary and analysis on hundreds of listed companies.

ProActive will provide editorial coverage of Kogi, generate feature articles based on interviews with Company executives and produce video content.

This should enable the Board to more efficiently keep shareholders apprised of the developments anticipated in coming months as the Agbaja Cast Steel project enters a new and exciting phase.

Dr Ian Burston – Chairman of Kogi and Martin Wood – CEO commented “Working with ProActive represents part of our ongoing efforts to enhance our communications with shareholders”.

News on Kogi can be accessed at www.proactiveinvestors.co.uk/ASX:KFE/Kogi-Iron-Ltd/

For more information, please contact:

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About Kogi Iron (ASX: KFE)

Kogi Iron Limited is a Perth-based company with the objective of becoming a producer of cast steel product that can be sold to manufacturers of steel products through the development of its 100% owned Agbaja Cast Steel project located in Kogi State, Republic of Nigeria, West Africa (“Agbaja” or “Agbaja Project”).

Nigeria has substantial domestic demand for steel products, which is currently met largely through imports. The Agbaja project, located on the Agbaja plateau approximately 15km northwest of Lokoja city in Kogi State and approximately 200km southwest of Abuja, the capital city of Nigeria, opens the opportunity for domestic production of steel billets.

The Company holds a land position which covers a large part of the Agbaja Plateau. The Agbaja Plateau hosts an extensive, shallow, flat-lying channel iron deposit with an Indicated and Inferred Mineral Resource of 586 million tonnes with an in-situ iron grade of 41.3% reported in accordance with the JORC Code (2012). This mineral resource covers approximately 20% of the prospective plateau area within ML24606 and ML24607.

KFE Capital Summary Ordinary Shares: 651,343,370 Share price: \$0.17 Market capitalisation: \$111m	Board of Directors Dr Ian Burston – <i>Non Executive Chairman</i> Mr Martin Wood – <i>Chief Executive Officer</i> Mr Don Carroll – <i>Non Executive Director</i> Mr Michael Tilley – <i>Non Executive Director</i>	Contact Unit 23, 4 Ventnor Avenue, West Perth WA 6005 Tel : +61 8 9200 3456 Email: info@kogiiron.com W: www.kogiiron.com
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Table 1 – Summary Grade Tonnage for Laterite (Zone A) and Oolitic (Zone B) Horizons (20% Fe lower cut off is applied) Refer ASX announcement 10 December 2013.

Classification	Tonnes (Mt)	Fe (%)
Zone A (Laterite Mineralisation)		
Indicated	147.5	33.2
Inferred	33.9	31.7
Total Indicated + Inferred (Zone A)	181.4	32.9
Zone B (Oolitic Mineralisation)		
Indicated	318.7	45.2
Inferred	86.3	44.7
Total Indicated + Inferred (Zone B)	405.0	45.1
Combined Zone A and Zone B		
Total Indicated	466.2	41.4
Total Inferred	120.1	41.1
Total Indicated + Inferred	586.3	41.3

The Company confirms that it is not aware of any information or data that materially affects the information included in the original market announcements and, in the case of estimated Mineral Resources, which all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.