

Form 604
Corporations Act 2001
Section 671B

Notice of change in interests of substantial holder

To: **Company Name/Scheme** KOGI IRON LIMITED
A.C.N/A.B.N. 28 001 894 033

1. Details of substantial shareholder (1)

Leadenhall Australia Pty Ltd ABN 63 007 997 248
Noble Investments Superannuation Fund Pty Ltd ABN 98 168 638 587
Timothy Owen Lebbon ABN 12 930 874 705
Sophisticated Capital Pty Limited ABN 60 454 062 707

There was a change in the interests of the substantial shareholder on: **28/06/2018**

The previous notice was given to the company on :**15 September 2017**

The previous notice was dated: **15 September 2017**

2. Previous and Present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of Securities	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
Ordinary fully paid	36,383,077	6.22%+	61,756,399	9.48%#

+ on basis of 584,800,574 shares on issue

on basis of 651,343,370 shares on issue

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3. **Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
LEADENHALL AUSTRALIA PTY LTD					
	Holding last notice – Ordinary f/p shares				10,000,000
12/2/18		Placement	\$0.100	385,000	385,000
28/6/18	(a)	Offmkt buy	\$0.175	2,500,000	2,500,000
	Holding this notice Ordinary f/p shares				12,885,000
NOBLE INVESTMENTS SUPERANNUATION FUND PTY LTD					
	Holding last notice - Ordinary f/p shares				26,382,810
22/11/17		Onmkt buy	\$0.085	150,000	150,000
27/11/17		Onmkt sell	Ave \$0.08114	-532,810	-532,810
30/11/17		Onmkt sell	\$0.081	-213,318	-213,318
4/12/17		Onmkt sell	\$0.067	-170,000	-170,000
11/12/17		Onmkt sell	\$0.081	-169,492	-169,492
12/12/17		Onmkt sell	\$0.081	-147,190	-147,190
13/12/17		Onmkt sell	\$0.083	-26,500	-26,500
14/12/17		Onmkt sell	\$0.083	-46,878	-46,878
18/12/17		Onmkt sell	\$0.083	-146,622	-146,622
4/1/18		Onmkt sell	\$0.155	-8,667	-8,667
9/2/18		Placement	\$0.10	195,000	195,000
20/2/18		Onmkt sell	\$0.115	-150,000	-150,000
4/6/18		Onmkt sell	\$0.195	-48,000	-48,000
2/2/18		Onmkt sell	Ave \$0.1283	-710,510	-710,510
5/2/18		Onmkt sell	\$0.1375	-65,560	-65,560
7/2/18		Onmkt sell	\$0.1375	-40,499	-40,499
13/2/18		Onmkt sell	Ave \$0.1108	-214,280	-214,280
22/2/18		Onmkt sell	\$0.105	-1,448,519	-1,448,519
23/2/18		Onmkt sell	\$0.105	-30,257	-30,257
26/2/18		Onmkt sell	\$0.105	-30,572	-30,572
26/2/18		Onmkt sell	\$0.105	-160,885	-160,885
27/2/18		Onmkt sell	Ave \$0.1007	-347,619	-347,619
14/3/18		Onmkt sell	\$0.105	-200,000	-200,000
18/6/18		Onmkt sell	\$0.1725	-20,000	-20,000
18/6/18		Option Exercise	Ex Price \$0.0305	1,800,000	1,800,000
22/6/18		Onmkt sell	Ave \$0.1703	-228,500	-228,500
28/6/18	(b)	Offmkt sell	\$0.175	-1,750,000	-1,750,000
28/6/18	(a)	Offmkt sell	\$0.175	-2,500,000	-2,500,000
29/6/18		Option Exercise	Ex Price \$0.0305	28,000,000	28,000,000
	Holding this notice Ordinary f/p shares				47,121,132
SOPHISTICATED CAPITAL PTY LTD					
	Holding last notice - Ordinary f/p shares				0
28/6/18	(b)	Offmkt buy	\$0.1750	1,750,000	1,750,000
	Holding this notice Ordinary f/p shares				1,750,000

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4. **Present registered holders**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities	Person's votes
Leadenhall Australia P/L	Leadenhall Australia P/L	Leadenhall Australia P/L	12,885,000	12,885,000
Noble Investments Superannuation Fund Pty Ltd	Noble Investments Superannuation Fund Pty Ltd	Noble Investments Superannuation Fund Pty Ltd	47,121,132	47,121,132
Timothy Owen Lebbon	Timothy Owen Lebbon	Timothy Owen Lebbon	267	267
Sophisticated Capital Pty Ltd	Sophisticated Capital Pty Ltd	Sophisticated Capital Pty Ltd	1,750,000	1,750,000
		Total	61,756,399	61,756,399

5. **Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and A.C.N./A.R.S.N. (if applicable)	Nature of Association
Sophisticated Capital Pty Ltd	Greater than 20% common ownership

7. **Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Leadenhall Australia Pty Ltd	GPO Box 1572 Adelaide SA 5001
Noble Investments Superannuation Fund Pty Ltd	GPO Box 1572 Adelaide SA 5001
Timothy Owen Lebbon	GPO Box 1572 Adelaide SA 5001
Sophisticated Capital Pty Ltd	PO Box 118 Glen Osmond SA 5064

Signature

Print Name: Timothy O Lebbon Capacity: Director

Signature:  Date: 2/7/18

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DIRECTIONS

1. If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interest of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
2. See the definition of "associate" in Section 9 of the Corporations Act 2001.
3. See the definition of "relevant interest" in Sections 608 and 671B(7) of the Corporations Act 2001.
4. The voting shares of a company constitute one class unless divided into separate classes.
5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
6. Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers of, or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in Section 9 of the Corporations Act (2001).

7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to received in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are paid directly to the person from whom the relevant interest was acquired.
8. If the substantial holder is unable to determine the identify of the person (e.g. if the relevant interest arises because of an option) write "unknown".
9. Give details, if appropriate, of the present association and any change in that association