

27 February 2018

SHARE PURCHASE PLAN

Following the announcement of a Share Purchase Plan (“SPP”) on 22 February 2018, the Directors of Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) are pleased to advise that the attached Share Purchase Plan (SPP) Offer document has been dispatched to shareholders today.

The indicative timetable for the SPP offer is as follows:

Record Date (5:00pm WST)	Wednesday 21 February 2018
Announcement Date of Plan	Thursday 22 February 2018
Opening Date of Offer*	Tuesday 27 February 2018
Closing Date of Offer (2.00pm WST)*	Friday 16 March 2018
Issue of New Shares under the Plan*	Friday 23 March 2018
Dispatch date for holding statements*	Friday 23 March 2018
Quotation of New Shares on ASX*	Monday 26 March 2018

*These dates are indicative only and may vary.

Funds raised pursuant to the Offer will be used to fund testwork activities, executive recruitment and on-going salary costs, in-country costs and to provide working capital.

Yours faithfully,



Kevin Hart

Company Secretary

About Kogi Iron (ASX: KFE)

Kogi Iron Limited is a Perth-based company with the objective of becoming an African iron ore and steel producer through the development of its 100% owned Agbaja iron ore and steel project located in Kogi State, Republic of Nigeria, West Africa (“Agbaja” or “Agbaja Project”).

Nigeria has substantial domestic demand for steel products, which is currently met largely through imports. The Agbaja project, located on the Agbaja plateau approximately 15km northwest of Lokoja city in Kogi State and approximately 200km southwest of Abuja, the capital city of Nigeria, opens the opportunity for domestic production of steel billets.

The Company holds a land position which covers a large part of the Agbaja Plateau. The Agbaja Plateau hosts an extensive, shallow, flat-lying channel iron deposit with an Indicated and Inferred Mineral Resource of 586 million tonnes with an in-situ iron grade of 41.3% reported in accordance with the JORC Code (2012). This mineral resource covers approximately 20% of the prospective plateau area within ML24606 and ML24607.

<p>KFE Capital Summary Ordinary Shares: 612,154,685 Unlisted options: 29.8m Share price: \$0.105 Market capitalisation: \$64m</p>	<p>Board of Directors Dr Ian Burston – <i>Non Executive Chairman</i> Mr Martin Wood – <i>Chief Executive Officer</i> Mr Kevin Joseph – <i>Executive Director</i> Mr Don Carroll – <i>Non Executive Director</i> Mr Michael Tilley – <i>Non Executive Director</i></p>	<p>Contact Unit 23, 4 Ventnor Avenue, West Perth WA 6005 Tel : +61 8 9200 3456 Email: info@kogiiron.com W: www.kogiiron.com</p>
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