

11 January 2017

The Federal Government of Nigeria approves Kogi Iron's Community Development Agreement at Agbaja project

Kogi Iron Limited (ASX: KFE, "Kogi", "the Company") is pleased to announce that its 100% owned subsidiary KCM Mining Limited has received confirmation from the Nigerian Government that its Community Development Agreement (CDA) for the Agbaja iron ore and steel project meets legal requirements.

The CDA was entered into between KCM Mining and Agbaja Local Communities, Lokoja Local Government Area of Kogi State.

The Nigerian Ministry of Mines and Steel Development has written to KCM Mining Limited on behalf of the Honorable Minister Dr. Fayemi, saying the CDA has met minimum legal requirements and had now been approved.

Last month, KCM Mining lodged applications for mining licences for the Agbaja iron ore and steel project following the signing of the CDA. Processing of the applications is expected to take place early this year.

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