

23 December 2016

Kogi Iron lodges mining licence applications for Agbaja iron ore and steel project

Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) is pleased to announce that its 100% owned subsidiary KCM Mining Limited has lodged its application for mining licences for the Company’s Agbaja iron ore and steel project in Nigeria.

The mining licence applications were lodged with the Nigerian Ministry of Mines & Steel Development.

Submission of the applications follows the signing of the Community Development Agreement (CDA) for the Agbaja project.

The CDA was signed at a ceremony in Agbaja by the nominated members of the Agbaja Communities assigned to do so by the Paramount Ruler over the Oworo People, representatives of the Honorable Minister of Mines and Steel Development and Kevin Joseph, KCM Mining’s Chief Executive Officer and Director.

KCM Mining is applying for two mining licences to ensure the entire footprint of its Agbaja tenements are covered for the long term.

The tenements subject to the mining licence applications cover 90.7 km², where the Company has a JORC-certified resource of 586 million tonnes.

Kogi Chairman Ian Burston said lodgement of the mining licence applications marked an important milestone in the development of Agbaja.

“Having such strong support from the local Agbaja communities is fundamental to the project and we now move forward to securing the licences to mine and process ore on site,” he said.

It is expected processing of the Mining Licence applications, will take place early in the New Year.

Table 1 – Summary Grade Tonnage for Laterite (Zone A) and Oolitic (Zone B) Horizons (20% Fe lower cut off is applied) Refer ASX announcement 10 December 2013.

Classification	Tonnes (Mt)	Fe (%)
Zone A (Laterite Mineralisation)		
Indicated	147.5	33.2
Inferred	33.9	31.7
Total Indicated + Inferred (Zone A)	181.4	32.9
Zone B (Oolitic Mineralisation)		
Indicated	318.7	45.2
Inferred	86.3	44.7
Total Indicated + Inferred (Zone B)	405.0	45.1
Combined Zone A and Zone B		
Total Indicated	466.2	41.4
Total Inferred	120.1	41.1
Total Indicated + Inferred	586.3	41.3

The Company confirms that it is not aware of any information or data that materially affects the information included in the original market announcement and, in the case of estimated Mineral Resources or Ore Reserves, which all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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