

21 December 2016

KOGI IRON LIMITED

KOGI SIGNS COMMUNITY DEVELOPMENT AGREEMENT FOR AGBAJA PROJECT

Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) is pleased to announce that the Community Development Agreement (CDA) for the Agbaja iron ore and steel project has been finalised.

The CDA was signed at a ceremony in Agbaja by the nominated members of the Agbaja Communities, assigned to do so by the Paramount Ruler, representatives of the Honorable Minister of Mines and Steel Development, and Kevin Joseph, KCM Mining’s Chief Executive Officer and Director.

The agreement includes consents and support for the project from the local community – a prerequisite for mining projects in Nigeria – as well as the support KCM Mining proposes to deliver for the local people.

This includes local employment, training and education of prospective employees, and assistance with supply of power and water to local villages.

Finalisation of the CDA is a key milestone in the development of the Agbaja project and paves the way for KCM Mining to submit its application for licences to mine and process ore at Agbaja.

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KCM Mining Chief Executive Officer Kevin Joseph with nominated members of the Agbaja Communities and representatives of the Honorable Minister of Mines and Steel Development at the Agbaja signing ceremony.

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