

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kogi Iron Limited
ABN	28 001 894 033

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Campbell Smyth
Date of last notice	18 August 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
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+ See chapter 19 for defined terms.

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<p>Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small></p> <p>Cornerstone Advisors Pty Ltd <Cornerstone A/C></p> <p>Mr Smyth is a Director and beneficiary of the above entity which is the registered holder of the securities</p> <p>Mr John Campbell Smyth <Smyth Super Fund A/C></p> <p>Mr Smyth is a beneficiary of the above holder which is the registered holder of the securities</p> <p>Mr John Campbell Smyth <Troy Patrick Smyth A/C></p> <p>Mr Smyth is the beneficial owner of the above holder which is the registered holder of the securities</p> <p>Mr John Campbell Smyth <Health William Smyth A/C></p> <p>Mr Smyth is the beneficial owner of the above holder which is the registered holder of the securities</p>	<p>8,000,000 Fully paid ordinary shares</p> <p>30,000,000 Fully paid ordinary shares 6,250,000 KFEOB Listed options, exercisable at \$0.02 each, expiring 31 December 2024</p> <p>300,000 Fully paid ordinary shares</p> <p>300,000 Fully paid ordinary shares</p>
<p>Date of change</p>	<p>(1) 4 October 2022 (2) 6 October 2022</p>
<p>No. of securities held prior to change</p>	<p>33,600,000 Fully paid ordinary shares</p>
<p>Class</p>	<p>(1) KFEOB Listed Options, exercisable at \$0.02 each, expiring 31 December 2024 (2) Fully paid ordinary shares</p>
<p>Number acquired</p>	<p>(1) 6,250,000 KFEOB Listed Options, exercisable at \$0.02 each, expiring 31 December 2024 (2) 5,000,000 Fully paid ordinary shares</p>
<p>Number disposed</p>	<p>-</p>

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) Nil (Free attaching options as part of Placement) (2) \$0.004 per Share (\$20,000)
No. of securities held after change	38,600,000 Fully paid ordinary shares 6,250,000 KFEOB Listed options, exercisable at \$0.02 each, expiring 31 December 2024
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(1) Issue of free attaching options as part of the Placement announced on 30 March 2022. (2) On-market acquisition.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.