

8 October 2018

CEO INVESTOR UPDATE

Kogi Iron Limited (ASX: KFE, “Kogi”, “the Company”) is pleased to announce that Martin Wood, CEO will be visiting Australia during the week 22nd – 26th October following on from a recent visit to the Agbaja Cast Steel Project site in Kogi state, Nigeria.

Mr Wood will give update presentations to shareholders on the exciting developments that have been taking place on the Agbaja Cast Steel Project. These meetings are primarily intended for anyone that may not be able to attend the AGM in Perth scheduled for 27 November 2018 and will include updates on the matters outlined below.

- Kogi is developing the first integrated cast steel project in Nigeria which will utilise its 100% owned iron ore project (Agbaja) as feed stock and its resultant cast steel billet product will primarily be sold as replacement for current imports of scrap steel.
- Kogi has a comprehensive Community Development Agreement with the stake holders in the vicinity of the Agbaja Cast Steel Project.
- Kogi is engaged with the Nigerian government.
- Kogi recently received confirmation (as part of the ongoing Definitive Feasibility Study) from an independent consultant that Agbaja iron ore can be beneficiated into a high quality low phosphorus cast steel product. This has allowed Kogi and its consultants to develop an indicative process flow sheet.
- Kogi recently commissioned Metal Bulletin to carry out an independent market study to confirm the market size and composition for cast steel in Nigeria and the West Africa region.

Presentations will be available in the following cities:

Monday 22nd October – Perth

10.30am – Celtic Club, 48 Ord Street, West Perth, WA 6005

Tuesday 23rd October – Adelaide

10.30am – The Lion Hotel - Jerningham Room

161 Melbourne Street, North Adelaide, South Australia 5006

KFE Capital Summary Ordinary Shares: 651,343,370 Share price: \$0.13 Market capitalisation: \$85m	Board of Directors Dr Ian Burston – <i>Non Executive Chairman</i> Mr Martin Wood – <i>Chief Executive Officer</i> Mr Don Carroll – <i>Non-Executive Director</i> Mr Michael Tilley – <i>Non-Executive Director</i> Mr Michael Arnett – <i>Non-Executive Director</i>	Contact Unit 23, 4 Ventnor Avenue, West Perth WA 6005 Tel : +61 8 9200 3456 Email: info@kogiiron.com W: www.kogiiron.com
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Wednesday 24th October – Melbourne

10.30am – Pegasus Suites – Terrace Room (level 1), 206 A’ Beckett Street, Melbourne, 3000

Friday 26th October – Sydney

10.30am - Sydney Boulevard Hotel, 90 William Street, Sydney, NSW

Shareholders and interested parties are invited to register their attendance at info@kogiiron.com.

Further information on the Kogi Project is available on the Company’s website at www.kogiiron.com or please contact:

Kogi Iron Limited
 Tel (office): +61 8 9200 3456
 Email: info@kogiiron.com

About Kogi Iron (ASX: KFE)

Kogi Iron Limited is a Perth-based company with the objective of becoming a producer of cast steel product that can be sold to manufacturers of steel products through the development of its 100% owned Agbaja Cast Steel project located in Kogi State, Republic of Nigeria, West Africa (“Agbaja” or “Agbaja Project”).

Nigeria has substantial domestic demand for steel products, which is currently met largely through imports. The Agbaja project, located on the Agbaja plateau approximately 15km northwest of Lokoja city in Kogi State and approximately 200km southwest of Abuja, the capital city of Nigeria, opens the opportunity for domestic production of steel billets.

The Company holds a land position which covers a large part of the Agbaja Plateau. The Agbaja Plateau hosts an extensive, shallow, flat-lying channel iron deposit with an Indicated and Inferred Mineral Resource of 586 million tonnes with an in-situ iron grade of 41.3% reported in accordance with the JORC Code (2012). This mineral resource covers approximately 20% of the prospective plateau area within ML24606 and ML24607.

Table 1 – Summary Grade Tonnage for Laterite (Zone A) and Oolitic (Zone B) Horizons (20% Fe lower cut off is applied) Refer ASX announcement 10 December 2013.

Classification	Tonnes (Mt)	Fe (%)
Zone A (Laterite Mineralisation)		
Indicated	147.5	33.2
Inferred	33.9	31.7
Total Indicated + Inferred (Zone A)	181.4	32.9
Zone B (Oolitic Mineralisation)		
Indicated	318.7	45.2
Inferred	86.3	44.7
Total Indicated + Inferred (Zone B)	405.0	45.1
Combined Zone A and Zone B		
Total Indicated	466.2	41.4
Total Inferred	120.1	41.1
Total Indicated + Inferred	586.3	41.3

The Company confirms that it is not aware of any information or data that materially affects the information included in the original market announcements and, in the case of estimated Mineral Resources, which all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.